Fiscal Impact

2nd Session of the 59th Legislature

Bill No.: SB 1480
Version: INT
Author: Sen. R. Thompson
Date: 01/30/2024

Fiscal Analysis

SB 1480 would authorize the Oklahoma Capitol Improvement Authority to utilize available funds from the Legacy Capital Financing Fund in order to provide \$80 million to the Department of Public Safety for the completion of the centralized training center and \$4 million for facility upgrades and repairs. LCF Recapitalization Payments would be made in accordance with the provisions of the Legacy Capital Financing Act.

FY'25 Impact: \$4.2 million

Full Year Impact: \$4.2 million

Prepared by: Senate Fiscal Staff